



Ron Clarke CFP, CLU
R.P. Clarke Financial Services

Contact me!
905-331-2090
or
1-866-833-1333

LONG TERM CARE PLANNING

With the increase in life expectancy and improved medical care, people are living longer. The financial obligation of caring for the elderly over a long term can wipe out an individual's life savings, impoverish the patient's spouse and impose hardships on one's family. Even worse, the appropriate professional care may not be affordable.

- ✓ Do your parents or you for that matter, have enough in the way of assets to pay upwards of \$4,000 - \$6,000/month (upwards of \$1,300/month with government subsidies) for a private nursing home?
- ✓ Are you aware of the legal obligations of "parental support" and the financial burden you could be faced with in the care of your parent(s)?
- ✓ Did you know that the cost of in-house nursing care could be in excess of \$100,000/year?
- ✓ Is there a plan in place by either your parents or yourself or your siblings to assist with the costs of such care should the situation arise?
- ✓ Have you looked into of "Long-Term Care Insurance" as a means of providing the necessary financial assistance?

Can anyone really say that they do not have to worry about long-term care?

Can anyone state categorically that they will never lose the ability to think, perceive, reason or remember? Does anyone know for certain that they will be always able to bathe, feed and dress themselves? No, of course not!

Be aware of the fact that while we are living longer, we are not necessarily living better.

We look forward to the opportunity of meeting with you and/or your staff to discuss these and various other financial planning ideas!

Respectfully yours

Ron Clarke CFP, CLU

To protect and benefit you, your family and your way of life now and into the future.