



ESTATE PLANNING 2 PRESERVATION

Estate Preservation is essentially the process of ensuring that the value of your estate passes on to your beneficiaries with the least amount of erosion as possible. This passing on could be within the same generation (wife, sibling, charity, business, etc.) or to the next generation or generations (children, grandchildren, nieces, nephews, etc.).

- ✓ Have you taken steps to preserve your estate against creditors and the inevitable income taxes due at death?
- ✓ Are you aware that investment assets are considered to have been disposed of at death and are taxed accordingly, even if no such disposition occurs?
- ✓ Do you have a properly executed Will and Last Testament outlining how you wish your Estate to be handled at your death?
- ✓ Does your spouse or representative know where all your assets are located (property, chattels, Safety Deposit Box, bank accounts, etc)?
- ✓ Do you have as many assets as possible and practical registered jointly so title automatically flows to the joint holder thereby cutting costs to the estate?
- ✓ Are you aware of the benefits of the use of Inter-Vivos (while living) and Testamentary (after death) Trusts; Spousal, Children & Spendthrift Trusts and the use of Estate Freezes, particularly where large estates are involved in order to reduce income taxes and preserve values as long as possible?

We look forward to the opportunity of meeting with you and/or your staff to discuss these and various other financial planning ideas!

Respectfully yours

Ron Clarke CFP, CLU

To protect and benefit you, your family and your way of life now and into the future.