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BENEFITS OF PERMANENT LIFE INSURANCE

Now might be a good time to think about converting your term life insurance plan, in whole or in part, to a more meaningful permanent plan (option not available past 65) - no medical evidence is required **OR** applying for new coverage of this powerful insurance planning option.

Why?

- ✓ **Protection for life** – We are living longer and term plans end age 80/85, but the premiums are so expensive in one's later years, very few can afford to carry these plans beyond age 70, resulting in its cancellation leaving no life insurance in place
- ✓ **Accumulated Cash Values** – This value can be used to pay future premiums and/or augment retirement income in a tax-advantage manner
- ✓ **Estate Creation/Protection/Preservation in a Tax-Deferred Environment** – In most plans as the cash value grows, so does the insurance value, at no additional cost. The cash accumulates in a tax-deferred, creditor protected manner. So, while you are creating a larger estate, your insurance is also growing, protecting your asset base as it grows. At death, the insurance proceeds pay the income taxes and fees due associated with dying, thereby preserving your assets.
- ✓ **Allows One to Spend More Money in Retirement** – Three great fears haunt us in our retirement years: 1) health concerns; 2) living too long and running out of money; thereby necessitating 3) having to spend assets, earmarked for beneficiaries, in order to maintain one's lifestyle. With a permanent life insurance policy in force, you can spend more money in retirement without fear of running out of money or assets at the expense of your beneficiaries.

Let us show you how to reduce your overall income tax bills by having your money grow in a tax-deferred, creditor protected environment, which means more money in your pocket.

Respectfully yours

Ron Clarke CFP, CLU

To protect and benefit you, your family and your way of life now and into the future.